



**The 2021 Annual General Meeting of Shareholders
Pacific Pipe Public Company Limited**

On Friday April 22nd, 2021 at 2.00 p.m.

**At Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel
No. 952 Rama 4 Road, Suriya Wong, Bang Rak, Bangkok 10500 Thailand.**

With the uncertainty of COVID- 19 pandemic, the Company may need to change AGM schedule and/or other related conditions in compliance with the preventive measure, which the competent authorities may subsequently announce prior to the meeting date. In such cases, the Company will inform the shareholders on the Company's website and the SET's information disclosure system



Guideline for the Shareholders for attending the 2021 Annual General Meeting of Shareholders
in situation to the outbreak of the Coronavirus Disease (COVID-19).

1. About the hotel

The Company cooperates with the hotel to prepare for the alcohol gel in front of the meeting room and health-screening point is on the G floor of the hotel's entrance.

2. Before the meeting

2.1 All attendees must cooperate and follow the advice of the hotel staffs at the health-screening point. All attendees also check-in the Thai Chana or fill in the form before entering to the meeting venue. The queuing during a health-screening point and registration must keep a distancing of 1-1.5 meters.

2.2 In the case of the attendee shows symptoms of a fever or has a body temperature of 37.5 degrees Celsius and higher or who is in a high-risk condition with one of the following symptoms or history which is;

- Fever with respiratory symptoms like cough, shortness of breath and breathing difficulties.
- Being in close contact with a confirmed patient of COVID-19 infection.
- Travel to high-risk areas or places, according to the announcement of the Department of Disease Control Ministry of Public Health.

2.3 Attendees will be invited to a seat with appropriate social distancing, which will significantly reduce the number of seats available as a first come first served basis in the meeting venue to approximately 80 seats. When all the seats are occupied, there is no more attendees will be able to enter the meeting venue. Therefore, those attendees are required to grant a proxy by appoint the independent Director of Company to be their representative.

2.4 No souvenirs, food, and beverage at the meeting venue and Eating is not allowed. To minimize the risk of spreading the disease.

3. During Meeting

All attendees must follow these instructions; wear a facemask at all times, avoid touching a surface or sharing an object, and leave the meeting immediately when develop a fever, cough, runny nose, and sore throat or breathing difficulties.

4. After the meeting

The Company encourages all attendees to wash their hands with soap and/or alcohol gel sufficiently after the meeting.

5. Proxy and question in advance

5.1 In case, the shareholder cannot attend the meeting in person, the shareholders can appoint their proxy, which is an independent director of the Company. Please check an instruction with 2021 AGM invitation letter or download the proxy form at https://www.pacificpipe.co.th/EN/investor.html#shareholder_information

The company reserves the right to accept documents that only sent by post or hand. No accepting the document via email attachment.

5.2 In case, the shareholders who have inquiry about the company's financial performance, can submit the question in advance until April 16, 2021. The company also required the full name of shareholder for an inquiry. The address as follow.

To: Company Secretary

Pacific Pipe Public Company Limited

No. 1168/74 Fl. 26th, Lumpini Tower, Rama IV Rd., Tungmahamek, Satorn, Bangkok 10120

Or via Email : ir.dep@pacificpipe.co.th

March 15th, 2021

Subject: Invitation to attend the 2021 Annual General Meeting of Shareholders

To: Shareholders

Enclosure:

1. Copy of minutes of the 2020 Annual General Meeting of Shareholders (Enclosure No. 1)
2. Annual report 2020 including report and consolidated financial statements of the year 2020 (QR Code, Enclosure No. 8)
3. Nomination guidelines and Method to nominate directors. (Enclosure No. 2)
4. Curricula vitae of directors that has been proposed to appoint as directors. (Enclosure No. 3)
5. Information and compensation of external auditor for the year 2021. (Enclosure No. 4)
6. Definition of the Company's Independent directors and names of independent directors to serve as proxy for shareholders. (Enclosure No. 5)
7. Conditions to attend the Shareholders' Meeting. (Enclosure No. 6)
8. The Company's Articles of Association concerning the Shareholders' Meeting. (Enclosure No. 7)
9. QR Code Downloading Procedures for the Annual Report (Enclosure No. 8)
10. Map of Crowne Plaza Bangkok Lumpini Park Hotel (Enclosure No. 9)
11. Proxy Form A, Form B, Form C

The Board of Directors of Pacific Pipe Public Company Limited or PAP has resolved to hold the 2021 Annual General Meeting of Shareholders On Friday April 22nd, 2021 at 2.00 p.m., at Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel, no. 952 Rama 4 Road, Suriya Wong, Bang Rak, Bangkok 10500 Thailand with the following agendas;

Agenda 1 To consider and certify the Minutes the 2020 Annual General Meeting of Shareholders.

Objective and Reason: The 2020 Annual General Meeting of Shareholders held on Friday, April 24th, 2020 were recorded the minutes and sent to The Stock Exchange of Thailand and Ministry of Commerce within 14 days as the law defined and also upload on company's website. The copy of minutes is shown in Enclosure No.1.

The Board's Opinion: The Minutes of the 2020 Annual General Meeting of Shareholders was recorded accurately. The Board of Directors recommended the meeting to approve the 2020 Annual General Meeting of Shareholders held on Friday, April 24th, 2020.

Voting: The laws prescribe that this agenda must be approved by the majority vote of shareholders and proxy holders who attend the meeting and vote.

Agenda 2

To acknowledge the Board of Directors' report on the Company results of the Operations of the year 2020.

Objective and Reason:

The company was summary the report about the Company results of the operations of the year which is shown Annual report 2020 (QR Code, Enclosure No.8) to the shareholders with these notice to acknowledge.

The Board's Opinion:

The Board of Directors recommended the meeting to acknowledge the Board of Directors' report about the Company results of the operations of the year 2020.

Voting:

This agenda is the report to acknowledge. Voting is not required.

Agenda 3

To consider and approve of balance sheets and statement of income of the Company for the year ended December 31st, 2020.

Objective and Reason:

In compliance with the Public Limited Companies Act, the Company shall prepare a balance sheet and statement of income at the end of the fiscal year of the company and must be audited and certified by the Company's auditor. This process must proceed before submission to the shareholders for approval. The balance sheets and statement of income of the Company and subsidiaries are shown in Annual report 2020 (QR Code, Enclosure No.8).

The Board's Opinion:

The Board of Directors recommended the meeting to approve the balance sheets and statement of income of the Company and subsidiaries for the year ended at December 31st, 2020 and be audited and certified by the Company's auditor EY Office Company Limited.

Voting:

The laws prescribe that this agenda must be approved by the majority vote of shareholders and proxy holders who attend the meeting and vote.

Agenda 4

To consider the dividend payment

Objective and Reason:

The Company has the dividend policy to pay the shareholders at the rate of no less than 40 percent of the net profit after withholding reserves according to the law. Nonetheless, such dividend payment can be changed, depending on the Company's performance, financial status and investment planning of the Company. Then, recommend to shareholder approval except the payment is the interim dividend, the Board of Directors has authorized to approve and acknowledge to the shareholders in the next Annual General Meeting.

Pacific Pipe Public Company Limited had net profit as listed on the 2020 Separate financial statements in the amount of 203.12 million baht. The Board of Directors considered paying dividend to shareholders at the rate 0.18 Baht per share from net profit of separate financial statement or 58.06% of net profit and dividends tax at 20%.

Comparison of the dividend payment of fiscal year 2018 – 2020 is as follows:

Items		2018	2019	2020
1. Net (Loss) Profit	(million baht)	80.62	344.68	203.12
2. Share	(million shares)	660	660	660
3. Dividend	(baht/share)	0.05	0.27	0.18
4. Proportion of dividend of net profit	(%)	41.67	51.92	58.06

The Board's Opinion:

The Board of Directors recommend the meeting to approve the dividend payment from the separate financial statements of Pacific Pipe Public Company Limited at 0.18 Baht per share to the shareholders entitled to attend the 2021 Annual General Meeting, receive the dividend and whose name were enlisted in the Record Date by March 15th, 2021. The date of dividend payment is on May 12th, 2021.

Whereas, all rights to receive dividends is uncertain until approved by resolution in 2021 Annual General Meeting.

Voting:

The laws prescribe that this agenda must be approved by majority vote of shareholders and proxy holders who attend the meeting and vote.

Agenda 5

To consider and appoint the directors to replace the retiring directors by rotation.

Objective and Reason:

- According to the Company's Articles "no.13". One-third of all directors must retire at every annual general's meeting of shareholder. In case, the number of directors cannot be clearly dividend into one-third. Then, the number of directors that nearest to one-third shall retire. For the retirement in the first and second year of becoming as a Listed Company, shall determine by lot. The following year, the directors who have been the longest in the office since their last appointment, shall retire. Nevertheless, directors who required to retiring remain eligible for re-appointment. The directors who are retired by rotation in this year are:
 - Mr. Somchai Lekapojpanich Non- Executive director
 - Mr. Kriengkrai Rukkulchon Independent director
 - Ms. Piyanus Chaikajornwat Independent director
- The Board of Directors have directly made the consideration of this appointment.
Due to the director, No.2 and No.3 are the member of the Remuneration Nomination and Corporate Governance Committee. Therefore, those directors are having conflict of interest in this matter.
- The Board of Directors has considered in compliance with criteria and procedure regarding to director nomination method with the qualification, knowledge, abilities and experiences. By proposing Mr. Somchai Lekapojpanich, Mr. Kriengkrai Rukkulchon and Ms. Piyanus Chaikajornwat to be re-elect as the director for another term. The nomination method and curricula vitae of the three directors was shown in Enclosure No.2 and No.3.

4. The Company had published on the company's website and through the system of Stock Exchange of Thailand, providing minor shareholders an opportunity to propose the agendas and qualified nominees to appoint as directors of the Company in the period of November 1st, 2020 – December 31st, 2020. However, no shareholders proposed agendas, nominees.

The Board's Opinion: The Board of Directors with exception of directors which having conflict of interest in this matter recommended the meeting to appoint the three directors namely;

1. Mr. Somchai Lekapojpanich Non- Executive director
2. Mr. Kriengkrai Rukkulchon Independent director
3. Ms. Piyanus Chaikajornwat Independent director

In this regard, the Board of Directors considered that the director No. 2 and No. 3 are proposed to be independent directors since their qualifications in accordance with the definition of Independent Directors of the Company's Article. They also provide opinions independently which details are shown in the Enclosure No.5.

The Board of Directors has considered in compliance with criteria and procedure regarding to director nomination method with the qualification, knowledge, abilities and experiences including the performance, and agreed that all three directors are suitable for the position of director, which can support and provide opinions related to the business of the company. The Board of Directors proposed Mr. Somchai Lekapojpanich, Mr. Kriengkrai Rukkulchon and Ms. Piyanus Chaikajornwat as the company directors for another term.

Voting: The laws prescribe that this agenda must be approved by majority vote of shareholders and proxy holders who attend the meeting and vote. The election of directors shall cast the vote individually.

Agenda 6 To consider the directors' remuneration for year 2021.

Objective and Reason: The Remuneration Nomination and Corporate Governance Committee considered the 2021 remuneration of directors is set at no more than 5,500,000 Baht and director's bonus is set at 2,000,000 Baht based on duties, responsibilities and considered size of business, the Company's performance and rate of directors' remuneration, which had same type of business in listed company. In this regards, the allocation of remuneration will be delegated to the consideration of Remuneration Nomination and Corporate Governance Committee.

The director's remuneration for the last 3 consecutive years as follow

(UNIT: Baht / Year)	2019	2020	2021
Remuneration of directors	5,500,000	5,500,000	5,500,000
Bonus of directors			2,000,000

Meeting allowance and Monthly remuneration

	Meeting allowance (Baht/Time)	Monthly remuneration (Baht/Year)
The Board of Directors		
- Chairman	20,000	480,000
- Vice Chairman	20,000	360,000
- Member	20,000	240,000
Audit Committee (AC)		
- Chairman	10,000	180,000
- Member	10,000	90,000
Remuneration Nomination and Corporate Governance Committee (RNC)		
- Chairman	10,000	180,000
- Member	10,000	90,000
Executive and Risk Management Committee (ERC)		
- Chairman	10,000	180,000
- Member	10,000	90,000

Note: The executive directors shall not receive the meeting allowance because they have full-time duties in the management.

The Board's Opinion: The Board of Directors agreed with the remuneration guidelines recommended by the Remuneration Nomination and Corporate Governance Committee and recommended the meeting to approve the directors' remuneration for year 2021 at no more than 5,500,000 Baht and director's bonus at 2,000,000 Baht.

Voting: The laws prescribe that this agenda requires not less than two-thirds of the total number of votes of the shareholders and proxy holders attending the meeting.

Agenda 7 To consider the appointment of the auditors and the auditor's fee for year 2021.

Objective and Reason: The Board of Directors agreed with the Audit Committee to consider and select EY Office Company Limited to be the auditor of the Company for the years 2021 because EY Office Company Limited has high professional standards, with expertise in auditing and good performance. In addition, EY Office Company Limited charges an appropriate audit fee, based on a comparison of fees for similar quantities of work charged by other auditing firms at the same professional level.

The proposed auditing firm and auditors have no relationship or conflict of interest with the Company or the managerial staff of the Company or majority shareholders, or person related to the said person. Thus EY Office Company Limited has an independent audit and gives the opinions for the Company's financial statement. The details are provided as Enclosure No.4

The Board's Opinion:

The Board of Directors agrees with the Audit Committee to select EY Office Company Limited to be the auditing firm and recommends the 2021 Annual General Meeting of Shareholders to consider and approve the appointment of the auditors and audit fee as follows:

1. Ms. Watoo Kayankannawee Certified Public Accountant No. 5423, or
(She had signed on the financial statements of the company since year 2017)
2. Ms. Supanee Triyanantakul Certified Public Accountant No. 4498, or
(Never sign on the financial statements of the company)
3. Mr. Preecha Arunnara Certified Public Accountant No. 5800
(Never sign on the financial statements of the company)

As the Company' auditors for the accounting period in 2021 and the auditing fee is 1,540,000 Baht. One of the above has the authority to certify the auditors' report. In the case that auditors as in the above list cannot work, EY Office Company Limited has a power to appoint other auditors be an auditor who can authorize to certify the auditors' report instead. However, should there be extraordinary auditing, excluding quarterly auditing and ordinary annual auditing, The Board of Directors will be responsible for considering and approving special remuneration on case-by-case basis.

Voting:

The laws prescribe that this agenda must be approved by majority vote of shareholders and proxy holders who attend the meeting and vote.

Agenda 8

To consider any other business (if any)

We greatly appreciate your attendance at the date, time and place as specified. In case shareholders cannot attend the meeting, please give a proxy to a person to attend and vote on your behalf by using one of Proxy Form. The shareholder and proxy must show the documents that confirm the right to attend the meeting according to conditions to attend the shareholders' meeting.

Yours sincerely

-----Signed by-----

(Mr. Kriengkrai Rukkulchon)

Chairman

-Translate -

The 2020 Annual General Meeting of Shareholders

Pacific Pipe Public Company Limited

Friday, April 24th, 2020

The Meeting was held at Meeting room at office of Pacific Pipe Public Company Limited, no. 1168/74 Lumpini Tower, 26th Floor, Rama4 Rd., Tungmahamek, Satorn, Bangkok 10120.

The Meeting started at 02.00 p.m.

Mr. Somchai Lekapojpanich is a Chairman of the meeting.

The directors and auditors who attended the meeting as follows:

- | | | |
|----|---------------------------------|--|
| 1. | Mr. Somchai Lekapojpanich | Chairman and
Chairman of Executive and Risk Management Committee |
| 2. | Dr. Vicharn Aramvareekul | Independent Director, Vice Chairman and
Chairman of Audit Committee |
| 3. | Mr. Kriengkrai Rukkulchon | Independent Director and Chairman of Remuneration
Nomination and Corporate Governance Committee |
| 4. | Ms. Piyanus Chaikajornwat | Independent Director |
| 5. | Mrs. Udomwara Dechsongjarus | Independent Director |
| 6. | Mrs. Aeimporn Punyasai | Executive Director and Chief Executive Officer |
| 7. | Ms. Viriya Ampornnapakul | Executive Director and Chief Financial Director |
| 8. | Ms. Watoo Kayankannawee | Auditor from EY Corporate Services Company Limited |
| 9. | Ms. Sirarom Cheungsophonvitawas | The legal advisor at Dragon Tree Service Company
Limited is a shareholder representative in monitoring the
counting of votes in each agenda. |

Absent Director

- None -

There were 7 directors from 7 directors or 100% from total of all directors that attended the 2020 AGM and there were a total of 43 shareholders which accounted for 504,594,591 shares or 76.45% of 660,000,000 total ordinary shares, achieving the quorum according to the Company's articles.

Before the meeting, the company has attached documents to revise the profile of Mr. Kriengkrai Rukkulchon, an independent director who serve as proxy for shareholders. For consensual understanding about voting in each agenda, Ms. Nantana informed the shareholders the voting methods stated as follows;

1. Each shareholder was entitled to vote equaling to the number of shares held.
2. In casting vote, Chairman asked for votes whether there were disapproved or abstained. Shareholders who wished to vote as said should raise their hands and gave the ballot paper to the company's officer

so that votes would then be deducted from the total number of votes cast by shareholders presenting at the meeting and having voting rights. The remained votes after the deducting would be included as agreed.

3. To collect voting cards rapidly, the officers would collect only disapproved and abstained voting cards.
4. For continuity of the meeting, the Chairman was proposed the shareholder to consider next agenda and then back to inform the result of the previous agenda while authority was gathering a score for each agenda.
5. Shareholders could ask questions related to items on the agenda. If questions were not related to any agenda, please ask in agenda of other matters. Shareholders shall inform their names before asking any question.

The Company had published on the company's website and through the system of Stock Exchange of Thailand, providing minor shareholders an opportunity to propose the agendas and qualified nominees to appoint as directors of the Company in the period of January 30th, 2020 – February 17th, 2020 and send questions in advance before AGM meeting date since March 16th, 2020 to April 15th, 2020. However, no shareholders proposed agendas, nominees and any question. The meeting proceeded according to following agendas:

Agenda 1 To consider and certify the Minutes of Extraordinary General Meeting of Shareholders No.1/2019

The company, informed to shareholders that the Company sent a copy of the minute of Extraordinary General Meeting of Shareholders No.1/2019 which held on September 16th, 2019 to shareholders in advance.

There were no questions; the assistant company secretary asked the shareholders to vote.

Resolution

The meeting considered and resolved unanimously to approve the Minutes of Extraordinary General Meeting of Shareholders No.1/2019. The votes are as follows;

Vote	Share (s)	Percentage (%)
Approved	504,594,591	100.0000
Disapproved	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100,0000

Agenda 2 To acknowledge the Board of Directors' report on the Company results of the operations of the year 2019.

Revenues

The company had total revenue of 9,337 million baht, which was a decrease from the year 2018 of 6.09%. Because of the economic war and the delay in budget payments for 2020 to

generate public investment, the steel consumption in Thailand is steadily decreased from 2018 by 4.5%. Therefore, the company's operation in 2019 remained at the same level as the previous year in the sale volume (tons). As a result, the world steel price is downtrend.

Gross profit and Net profit

The company had gross profit of 613 million baht or 6.56% of total revenue compare the last year gross profit margin of 6.67% of total revenue. The company had net profit of 72 million baht or 0.78% of total revenue, which decreased from year 2018 of 0.95%. This is result from the world steel price in declining trend.

Revenue from sales

Revenue from domestic sales was 8,950 million baht, which decreased from year 2018 of 4.68% due to the result of steel consumption in Thailand is steadily falling. Revenue from export sales was 69 million baht, which decreased from year 2018 of 175.75% because of US anti-dumping and economic war. The service income was 130 million baht, which increased from year 2018 of 13.23% because of steel service solution. Other income, it was revenue from scrap sales of 186 million baht, which decreased from year 2018 of 22.56% because of the world steel price in the downward trend.

Asset

The company had asset of 4,390 million baht, which decreased from year 2018 of 10.68% due to the decreasing in inventory and advance payment for raw material. The company had liabilities of 1,931 million baht, which decreased from year 2018 of 22.57% due to short-term loan from finance institutions decreased from year 2018.

ROE and ROA

ROE was 2.91% and ROA was 1.63%, which decreases following the net profit margin for the year 2019.

Capital Structure

The debt-to-equity ratio was 0.79, which decreased from year 2018 due to short-term loan from finance institutions decreased.

Current Ratio

Current ratio was 1.43, which increased from year 2018 because the company had Short-term debt such as short-term loan from finance institutions decreased. The company's interest coverage ratio was 2.63, down from 2018 due to a decline in net profit margins and the Cash Cycle ratio was 13 days longer than 2018. In summary, liquidity remains in good condition.

Important events in 2020

The company was certified by the Collective Action against Corruption (CAC) on May 21st, 2019. The company accepted the entire business transfer of two subsidiaries which were Tamose

Trading Company Limited and Meesup Transport Company Limited that approved from the Extraordinary General of Shareholders Meeting No.1/2019 on September 16th, 2019. The two subsidiaries had already registered for the dissolution with the Department of Business Development, Ministry of Commerce on December 4th, 2019. However, the dissolution of the said two subsidiaries will not affect the operations of the Company in any way.

There were no questions; the assistant company secretary asked the meeting to acknowledge the Board of Directors' report on the Company results of the operations of 2020.

Agenda 3 To consider and approve of balance sheets and statement of income of the Company and subsidiaries for the year ended December 31st, 2019.

The company, informed to the meeting that the financial statement of the Company ended December 31st, 2019 was audited by Mr. Watoo Kayankarnavee, an auditor from EY Office Company Limited. The auditor reported that the financial statement was accurate in accordance with significance of Financial Reporting Standards. Today, the representatives from EY Office Company Limited attended the meeting to explain inquiries on the financial statements. The summarized significant issues of financial statement which had the details are as follows

Unit : Million Baht

Total Asset	4,390
Total Dept	1,931
Shareholder's Equity	2,459
Total Income	9,337
Total Expense	9,190
Profit (Loss) Before Tax	91
Net (Loss) Profit	72
Basic (Loss) Earnings per Share	0.11

There were no questions; the assistant company secretary asked the shareholders to consider and vote.

Resolution

The meeting considered and approve of balance sheets and statement of income of the Company and subsidiaries for the year ended December 31st, 2019 by majority votes as follows:

Vote	Share (s)	Percentage (%)
Approved	504,594,591	100.0000
Disapproved	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100,0000

Agenda 4

To consider and approve the dividend payment

The company announced the Company's dividend policy of paying the shareholders at the rate of no less than 40 percent of the net profit after withholding reserves according to the law. Nonetheless, such dividend payment can be changed, depending on the Company's performance, financial status and investment planning of the Company. After the Board of directors approves the dividend annual payment, the payment shall be proposed to the shareholder's meeting, except for the interim dividend, that board of director is authorized to approve before reported to the shareholders in the next meeting.

According to the Company's operating results ended 31 December 2019, The Company had 344.68 million baht net profit from separated financial statement and full legal reserve. The Board of directors proposes the shareholder to pay the dividend payment at the rate of 0.27 baht per share or 51.70 of net profit to the shareholders entitled to attend the 2020 Annual General Meeting, receive the dividend and whose names were listed in the record date in March 6th, 2020. The date of dividend payment is May 15th, 2020.

There were no questions, the company secretary asked the shareholders to consider and vote.

Resolution

The meeting considered and resolved unanimously to approve dividend payment in the rate at 0.27 baht per share to the shareholders entitled to attend the 2020 Annual General Meeting, receive the dividend and whose names were listed in the record date in March 6th, 2020. The date of dividend payment is May 15th, 2020. The votes are as follows;

Vote	Share (s)	Percentage (%)
Approved	504,594,591	100.0000
Disapproved	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100,0000

Agenda 5

To consider and approve the appointment of directors to replace the retiring directors by rotation

The company, informed the shareholders that according to the Company's Articles no.13 "One third of directors are requested to resign at every Annual Shareholder's Meeting. In the event that the number of directors cannot be clearly divided into one third, the closet number of directors to one third is required to resign. A draw will be held to identify directors required to resign from their positions in the first and second year after the Company becoming a listed company. After that, directors who have remained in the position for the longest will be required to resign.

However, directors required to resign due to expiration of their term remain eligible for re-appointment". In this year, there were 3 directors who retired by rotation;

- | | | |
|------------------|----------------|----------------------|
| 1. Dr. Vicharn | Aramvareekul | Independent Director |
| 2. Mrs. Udomwara | Dechsongjarus | Independent Director |
| 3. Ms. Viriya | Ampornnapaakul | Executive Director |

The Board of Directors considered the appropriateness of company structure with the qualification, knowledge, abilities and experiences of the nominees considered proposing Dr. Vicharn Aramvareekul, Mrs. Udomwara Dechsongjarus and Ms. Viriya Ampornnapaakul as the company director for another term. The Company had attached the curricula vitae of the nominees with the invitation to shareholders consideration in advance.

The Company had published on the company's website and through the system of Stock Exchange of Thailand, providing minor shareholders an opportunity to propose any qualified person as a company director since January 30th, 2019 to February 17th, 2019. However, no shareholders proposed any nominee.

There were no questions; the assistant company secretary asked the shareholders to consider and vote.

Resolution

The meeting considered and resolved to appoint the directors individually as follows;

- The meeting considered and approved the re-appointment of Dr. Vicharn Aramvareekul as Independent Director for another term by majority votes as follows:

Vote	Share(s)	Percentage (%)
Agree	504,594,591	100.0000
Disagree	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100.0000

- The meeting considered and approved the re-appointment of Mrs. Udomwara Dechsongjarus as Independent Director for another term by majority votes as follows:

Vote	Share(s)	Percentage (%)
Agree	504,594,591	100.0000
Disagree	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100.0000

3. The meeting considered and approved the re-appointment of Ms. Viriya Ampornnapaakul as Executive Director for another term by majority votes as follows:

Vote	Share(s)	Percentage (%)
Agree	504,594,591	100.0000
Disagree	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100.0000

Agenda 6 To consider the directors' remuneration for year 2020

The company secretary, informed the shareholders that the Compensation for the Board of Directors includes meeting allowance, gratuity, training fee to support the increase in the performance of the directors and Medical treatment fee and Executive Directors will receive only gratuity.

The Board of Directors proposed the compensation of director for year 2020 within the amount 5,500,000 baht to the shareholders' consideration. The Company had sent the details of the directors' remuneration 2020 and the previous year in Enclosure No.6 of the invitation 2020 Annual General Meeting to the shareholders in advance.

There was no question from shareholders, the assistant company secretary asked the shareholders to consider and vote.

Resolution

The meeting approved the directors' remuneration for year 2020 in the amount not exceeding 5,500,000 baht by majority vote as follows:

Vote	Share(s)	Percentage (%)
Agree	504,594,591	100.0000
Disagree	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100.0000

Agenda 7 To consider the appointment of the auditors and the auditor's fee for year 2020

The company, informed the shareholders that EY Office Company Limited had expertise and good experienced in auditing including the independent that appropriate for the duty. The

Board of Directors proposed that meeting appoint EY Office Company Limited as an auditor of the Company for year 2020. The auditor's name was:

1. Ms. Watoo Kayankannawee Registration No. 5423
(She had signed on financial statement of the Company for year 2017).
2. Ms. Supanee Triyanantakul Registration No. 4498
(Never signed on financial statement of the Company)
3. Mr. Preecha Arunnara Registration No. 5800
(Never signed on financial statement of the Company)

One of the above has the authority to audit and express opinion towards the Company's financial statement. In the case that the auditors cannot work, EY Office Company Limited has a power to appoint other auditors to complete the task instead.

The Board of Directors then asked the meeting to approve the auditor's compensation of 2020 at 1,5450,000 Baht which has the details from 2018-2020 are as follows;

	2018	2019	2020
Company audit fee	1,160,000	1,200,000	1,540,000
2 Subsidiaries audit fee	610,000	630,000	-
Others	-	-	-
Total	1,770,000	1,830,000	1,540,000

In case of other task beyond quarterly and yearly financial statement audit, the Board of Directors is entitled to consider specific compensation for each case.

There was no question from shareholders, the assistant company secretary asked the shareholders to consider and vote.

Resolution

The meeting considered and resolved as follows;

- 1) Approved the appointment of the auditors from EY Office Company Limited as the Company's 2020 auditors by majority votes as follows,

Vote	Share(s)	Percentage (%)
Agree	504,594,591	100.0000
Disagree	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100.0000

- 2) Approved with majority vote the auditor's fee of 2020 in the amount of 1,540,000 baht

Vote	Share(s)	Percentage (%)
Agree	504,594,591	100.0000
Disagree	0	0.0000
Abstained	0	
Invalid ballot	0	
Total vote(s)	504,594,591	100.0000

Agenda 8 To consider any other business (if any)

-None -

Questions from shareholders

A Minor shareholder had been asking inquiries as per below;

1. Why the dividend payment is higher than the profit? Does the policy of dividend payment will be the same for next year?

Ms. Viriya Ampornnapakul, an executive director and Chief Financial Officer inform that the policy of dividend payment to shareholder is no less than 40 % of the net profit which based on separate financial statement, not the consolidate financial statement. According to separate financial statements in 2019, net profit is 344 million baht. The resolution of dividend payment to shareholders is 0.27 baht per share, which 51.70% of net profit from separate financial statement. Therefore, this dividend payment is accordance with the company policy. The dividend payment policy is to pay the shareholder at the rate no less than 40% of the net profit after withholding reserves. Nevertheless, this dividend payment may change because of the company's performance, financial condition and investment planning.

2. Does the rate of capacity utilization will be decreasing as same as the previous year?

Mrs. Aeimporn Punyasai, an executive director and Chief Executive Officer informs that the production capacity is 450,000 ton per year. In 2019, the capacity utilization had used by 84%. For this year, we expect production capacity to increase.

3. As company had launch a product, which called 'Cut Sheet', any feedback from customer and for steel business, which customer group provides high margin to the company?

Mrs. Aeimporn Punyasai, an executive director and Chief Executive Officer informs that the business expansion on 'Cut Sheet' is on process of the quality improvement and marketing development. Company also got positive feedback from the customers. Next, for the business model, there are three main groups of customers, which are Traders, Constructions, and Industrials. The high-margin customer is industrials. Because they are demanding the product with standardization and excellent quality.



No addition question was raised; the reporter of the meeting thanked all shareholders for attention and adjourned the meeting at 2.40 pm.

Name _____-sign-_____ Chairman
(Somchai Lekapojpanich)

Name _____sign-_____ Company Secretary
(Viriya Ampornnapakul) / Minute Taker

Nomination guidelines and Method to nominate directors position

The Board of Directors agreed with nomination guidelines recommended by the Remuneration Nomination and Corporate Governance Committee to consider based on maximum benefit of the Company's business. There are 3 retiring directors by rotation who are re-elected as the Directors for another term. The directors have qualified as specified in the Public Company Limited Act B.E. 2535 (as amended in B.E. 2544), have knowledge, abilities, and experience in the Company's business. Beside, their different expertise can help improve the Company. As such, all of them shall be elect to serve as directors of the Company.

The name lists of retiring directors by rotation in year 2021

- | | | | |
|----|----------------|---------------|------------------------|
| 1. | Mr. Somchai | Lekapojpanich | Non-Executive director |
| 2. | Mr. Kriengkrai | Rukkulchon | Independent director |
| 3. | Ms. Piyanus | Chaikajornwat | Independent director |

Curricula vitae of directors who are retired
By rotation and nomination as directors for another term



Mr. Somchai Lekapojpanich
Age: 61 years
Proposed Position: Non-executive director

Tenure: 17 years (from March 17th, 2004 to the date of 2021 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2020:

- PAP Board of Directors : 8/8 time (100%)
- Executive and Risk Management Committee : 6/6 time (100%)
- Shareholder Meeting : 1/1 time (100%)

Number of Shares includes spouse and minor children: 76,500,000 Shares (As of December 30th, 2020)

Family Relationship among Management : -None-

Education Qualifications :

- Master of Business Administration, Chulalongkorn University
- Bachelor of Mechanical Engineer, King Mongkut's Institute of Technology North Bangkok

Training from IOD :

- Role of the Chairman Program (RCP 21/2009)
- Director Accreditation Program (DAP 13/2004)

Work Experience in the past 5 years :

2004 - 2019	Chief Executive Officer, Pacific Pipe Public Company Limited
1999 – 2019	Director, Tamose Trading Company Limited
1996 – 2019	Director, Meesup Transport Company Limited
2008 - 2009	President, Metal Tube and Cold - Forming Steel Association

Current Director Position in Other Organization

In listed companies : -None-

In non-listed companies :

2009 – Present	Director, Icon Home Company Limited
2003 – Present	Director, Tang Mong Seng Holding Company Limited

In listed companies or other organizations that may cause any conflict of interest to PAP : -None-

Criminal offence record during the past 10 years

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company.

Curricula vitae of directors who are retired

By rotation and nomination as directors for another term

	Mr. Kriengkrai Rukkulchon Age: 63 years Proposed Position: Independent Director
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Tenure: 14 years (from April 20th, 2007 to the date of 2021 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2020:

- PAP Board of Directors : 8/8 time (100%)
- Remuneration Nomination and Corporate Governance Committee : 4/4 time (83.35%)
- Shareholder Meeting : 1/1 time (100%)

Number of Shares includes spouse and minor children: 800,000 Shares (As of December 30th, 2020)

Family Relationship among Management : -None-

Education Qualifications :

- Bachelor of Law, Ramkhamhaeng University
- Barrister at Law, Thai Bar Association The Institute of Legal Education

Training from IOD : Director Accreditation Program (DAP 66/2007)

Work Experience in the past 5 years :

2018 – 2019	Independent Director and Member of the Audit Committee, Premier Enterprise PCL
2017 – 2019	Subcommittee on Legal Affairs, Industrial Estate Authority of Thailand
2016 – 2019	Advisory, Board of Directors, Small and Medium Enterprise Development Bank of Thailand (SME)

Current Director Position in Other Organization

In listed companies :

Jul. 11, 2020 – Present	Independent Director and Director of the Human Resources and Remuneration Committee, Ratch Group Public Company Limited
-------------------------	--

In non-listed companies :

Nov. 2019 – Present	Chairman of the Nomination and Remuneration Committee, Small and Medium Enterprise Development Bank of Thailand (SME)
Apr. 2019 – Present	Director and Executive Director, Small and Medium Enterprise Development Bank of Thailand (SME)
2019 – Present	Subcommittee on Legal Affairs, Thai Industrial Standards Institute (TISI)
2018 – Present	Professional in Industrial Product Standards Council, Thai Industrial Standards Institute (TISI)
2001 – Present	Managing Director, Pikanate Lawyer Co., Ltd

In listed companies or other organizations that may cause any conflict of interest to PAP : -None-

Criminal offence record during the past 10 years

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company.

**Curricula vitae of directors who are retired
by rotation and nomination as directors for another term**



Ms. Piyanus Chaikajornwat

Age: 45 years

Proposed Position: Independent Director

Tenure: 12 years 10 months (from June 12th, 2008 to the date of 2021 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2020:

- PAP Board of Directors : 8/8 time (100%)
- Audit Committee : (7/7) time (100%)
- Remuneration Nomination and Corporate Governance Committee : 4/4 time (100%)
- Shareholder Meeting : 1/1 time (100%)

Number of Shares includes spouse and minor children: - None- (As of December 30th, 2020)

Family Relationship among Management : -None-

Education Qualifications :

- Master of Science (Management), Assumption University
- Bachelor of Business Administration (Marketing Management), Assumption University

Training from IOD :

- Director Accreditation Program (DAP 77/2009)

Work Experience in the past 5 years :

2006 - Present	General Manager, Victory Industrial Company Limited
2006 – 2015	Director, Clover Enterprises Company Limited

Current Director Position in Other Organization

In listed companies : -None-

In non-listed companies : -None-

In listed companies or other organizations that may cause any conflict of interest to PAP : -None-

Criminal offence record during the past 10 years

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company.

**Information and compensation of external auditor
for the year 2021**

Name of Auditors from EY Office Company Limited



**Ms. Watoo
Kayankannawee**
Certified Public
Accountant No.5423

- Ms. Watoo has worked with audit firm for 20 years approximately. She had positioned as partner of the firm for 5 years and has supervised audit works for many large companies which covering a variety of business categories, of listed company in the Stock Exchange of Thailand and foreign business that branched worldwide with expertise especially in the automotive business construction business, service, production and trading.
- Ms. Watoo works as consultancy in management and monitoring in a special case for takeover or registered in listed company in the Stock Exchange of Thailand.
- Ms. Watoo graduated with bachelor degree and master's degree in accountancy from Chulalongkorn University. She is an auditor who has certified public accountant of Thailand (SET) and Securities and Exchange Commission Thailand (SEC)
- The auditing firm and auditor have no relationship and/or conflict of interest with the Company / major shareholders or person relates to the said person.



**Ms. Supanee
Triyanantakul**
Certified Public
Accountant No. 4498

- Ms. Supanee has worked with audit firm for 20 years approximately. She had positioned as partner of the firm for 12 years and has supervised audit works for many large companies which covering a variety of business categories, of listed company in the Stock Exchange of Thailand and foreign business that branched worldwide with expertise especially in the automotive business, services, production and trading.
- Ms. Supanee works as consultancy in management and monitoring in a special case for takeover or registered in listed company in the Stock Exchange of Thailand.
- Ms. Supanee graduated with bachelor degree in an accounting from Assumption University and master's degree in accountancy from Chulalongkorn University. She is an auditor who has certified public accountant of Thailand (SET) and Securities and Exchange Commission Thailand (SEC)
- The auditing firm and auditor have no relationship and/or conflict of interest with the Company / major shareholders or person relates to the said person.



Mr. Preecha Arunnara
Certified Public
Accountant No.5800

- Mr. Preecha has worked with audit firm for 20 years approximately. He had positioned as partner of the firm for 3 years and has supervised audit works for many large companies which covering a variety of business categories, of listed company in the Stock Exchange of Thailand and foreign business that branched worldwide with expertise especially in the automotive business, electronics business, services, production and trading.
- Mr. Preecha works as consultancy in management and monitoring in a special case for takeover or registered in listed company in the Stock Exchange of Thailand.
- Mr. Preecha graduated with bachelor degree in accountancy from Chulalongkorn University and master degree in business economics from Thammasat University. He is an auditor who has certified public accountant of Thailand (SET) and Securities and Exchange Commission Thailand (SEC)
- The auditing firm and auditor have no relationship and/or conflict of interest with the Company / major shareholders or person relates to the said person.

Details of the audit fee for the past 3 years are as follows

Items	2019	2020	2021
Pacific Pipe Public Company Limited	1,200,000	1,540,000	1,540,000
2 Subsidiaries ¹	630,000	-	-
Other	-	-	-
Total	1,830,000	1,540,000	1,540,000

Note : 1. The two subsidiaries have already registered for the dissolution on 4th December, 2019.

Definition of the Company's Independent Director

An Independent Director is qualified and independent person according to the definition established by the Stock Exchange of Thailand, which are as follows:

1. Holding not more than 1 percent of paid-up shares of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. These include shares held by individuals associated with it.

2. Not participate in business, not being an employee, staff member of advisor who receives a regular salary from the Company or controlling person of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest for at least 2 years before the date of filing the request is allowed by Securities and Exchange Commission Thailand.

3. No business relation, benefit or conflict of interest whether directly or indirectly both in finance and business management of the Company, affiliated company, associated company or any person who has conflict of interest in a way that will cause loss of independence such as purchasing or selling raw material/ products/ service/ lending and loan amount.

4. Not being a person who has a blood relation or legal registered relationship in the way of fatherhood, motherhood, spouse, brother, sister, son or daughter, including spouse of son or daughter or executives, major shareholder, controlling person or person who are about to be nominated an executives or controlling person of the Company.

5. Be a director who is not appointed as a nominee of the Company's directors, majority shareholders or shareholders who are related to the Company's majority shareholders. In addition, an independent director must feel free to provide a commentary on work performance as required by his duties, free of any personal interest, benefit or position and free of the control of any party and does not act under the influence of any person or group of person including any circumstance by which pressure may be exerted and make an independent opinion impossible.

6. Not being or used to be auditor for the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. Also not being a major shareholder, non-independent director, management or being part of manager of audit firm which has the auditor of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest unless at least 2 year before the date of filing the request is allowed by Securities Exchange Commission Thailand.

7. Not being or used to be Consultant including legal consultant or financial consultant who earns consultant fee for more than 2 million Baht per annum for the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. In case of the Consultant operates under juristic person, the Independent director shall not be the major shareholder, Nondependent director, Management or being a part of any juristic person who may have a conflict of interest for at least 2 years before the date of filing the request is allowed by Securities Exchange Commission Thailand.

Curricula vitae of Independent Directors to serve as proxy for shareholders



Dr. Vicharn Aramvareekul

Independent Director / Vice Chairman / Chairman of Audit Committee

Age 72 years

Tenure: 7 years (from April 24th, 2014 to the date of 2021 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2018:

- Board of Directors : 8/8 time (100%)
- Audit Committee : 7/7 time (100%)
- Shareholder Meeting : 1/1 time (100%)

Number of Shares includes spouse and minor children: -None- (As of December 30th, 2020)

Family Relationship among Management: - None –

Conflict of Interest: -None-

Address: Pacific Pipe PCL, 1168/74 Floor 26th Lumpini Tower Building, Rama IV Rd., Bangkok 10120

Education Qualifications:

- Doctorate of Business Administration, California Coast University, USA
- Master of Business Administration, Chulalongkorn University
- Bachelor of Business Administration, Sukhothai Thammathirat Open University

Training from IOD:

- Advance Audit Committee Program (AACP 34/2019)
- Board that Make Difference (BMD 6/2018)
- Role of Compensation Committee (RCC 19/2014)
- The Director Diploma Award (Director Diploma Examination No.37/2013)
- Director Certification Program (DCP 107/2013)

Work Experience in the past 5 years:

2010 – Present Chairman – Advisory Board, **Daika (Thai) Incorporation Limited**

Position in Other Organization:

In listed companies :

2012 – Present Independent Director, Member of the Audit Committee, Member of Corporate Governance And Risk Management Committee, Chairman of Nomination and Remuneration Committee,
CK Power Public Company Limited

In non-listed companies : - None –

In listed companies or other organizations that may cause any conflict of interest to PAP : - None –

Criminal offence record during the past 10 years:

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be Bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company

Curricula vitae of Independent Directors to serve as proxy for shareholders



Tenure: 4 year 9 Months (from Junly 7th, 2016 to the date of 2021 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2019:

- Board of Directors: 8/8 time (100%)
- Audit Committee: 7/7 time (100%)
- Shareholder Meeting: 1/1 time (100%)

Number of Shares includes spouse and minor children: - None- (As of December 30th, 2020)

Family Relationship among Management: - None -

Conflict of Interest: -None-

Address: Pacific Pipe PCL, 1168/74 Floor 26th Lumpini Tower Building, Rama IV Rd., Bangkok 10120

Education Qualifications:

- Master of Business Administration, Chulalongkorn University
- Bachelor of Accounting, Thammasat University

Training from IOD:

- Director Accreditation Program (DAP 133/2017)

Work Experience in the past 5 years:

- | | |
|-------------|--|
| 2011 – 2015 | Director, Thailand Clearing House Company Limited |
| 2011 – 2015 | Director, Thailand Security Depository Company Limited |
| 2009 – 2015 | Group Head, Post Trade Operation, Stock Exchange of Thailand |

Position in Other Organization:

In listed companies : - None –

In non-listed companies :

- | | |
|----------------|---|
| 2016 – Present | Director, Napassaree Dermagic Company Limited |
|----------------|---|

In listed companies or other organizations that may cause any conflict of interest to PAP : - None –

Criminal offence record during the past 10 years:

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company

Conditions to Attend the Shareholders' Meeting

Meeting Attendance

In the case that any shareholders register to attend the meeting after the Chairman declares the meeting open according to the timetable stipulated in the invitation letter, the Company would reserve the right to restrict that such shareholders refrain from voting for the agenda that had been considered and the voting result had already been announced. Such shareholders are able to provide their votes only on the remaining agendas. The Company hereby reserves its right to waive any of these requirements for some of the shareholders or a representative of the shareholders entitled to attend the meeting on a case-by-case basis at the Company's sole discretion.

Documents Required Prior to Attending the Meeting

For Natural Person

1. Self-Attending

Valid evidence issued by governmental authorities which not expire, e.g. the identification card, governmental identification card, driver license or passport, including the evidence of name or last name's change (if any).

2. Proxy

- 2.1 **One of the Proxy** Forms as attached to the Notice to Shareholders, completely filled in and signed by the Shareholder and the Proxy.
- 2.2 Certified true copy of valid evidence of the Shareholder as specified in Item 1.
- 2.3 Valid evidence of the Proxy as specified in Item 1.

For Juristic Person

1. Representative of Shareholder (Authorized Director) Attending the Meeting

- 1.1 Valid evidence of the authorized director(s) issued by governmental authorities similar to those of natural person specified in Item 1.
- 1.2 Copy of Shareholder's Affidavit certified by the authorized director(s) showing that the authorized director(s) has the authority to act on behalf of the Shareholder.

2. Proxy

- 2.1 One of the Proxy Forms as attached in the Notice to Shareholders, completely filled in and signed by the authorized director(s) of the Shareholder and the Proxy.
- 2.2 Copy of Shareholder's Affidavit certified by the authorized director(s) showing that such authorized director(s) signing the Proxy Form has the authority to act on behalf of the Shareholder.
- 2.3 Certified true copy of valid evidence issued by governmental authorities of the authorized director(s) signing the Proxy Form.
- 2.4 Valid evidence of the Proxy issued by governmental authorities similar to those of natural person specified in Item 1.

3. For foreign investor appointing the custodian in Thailand

3.1 To prepare and show all evidences similar to those of the Juristic Person as specified in Items 1 or 2.

3.2 In case the Foreign Investor authorizes the Custodian to sign the Proxy Form on its behalf, the following documents are required:

- 1) Power of Attorney by Foreign Investor authorizing Custodian to sign the Proxy Form on its behalf.
- 2) Letter certifying that the person signing the Proxy Form is authorized to engage in custodian business. In case the original documents are not in English, the English translation shall be prepared and certified true and correct translation by the Shareholder (in case of natural person) or the authorized representative(s) of the Shareholder (in case of juristic person).

Proxy

The Company has sent Proxy Form in 3 Types such Proxy Form A, Form B and Form C which are attached herewith. According to Regulation of the Department of Business Development, Ministry of Commerce Re: Form of Proxy (No. 5) B.E. 2550, there are three Proxy Forms as follows:

- Form A: General Proxy Form (Simple Form)
- Form B: Specific Proxy Form
- Form C: Proxy Form for the Foreign Investor appointing the Custodian in Thailand.

Shareholder not be able to attend the Meeting may appoint a person as your Proxy as follows:

1. Complete **only one** of above Proxy Forms as follows:

- 1.1 General Shareholder shall select only one of either Form A or Form B.
- 1.2 Shareholders listed in the share register book as Foreign Investor appointing the Custodian in Thailand can select only one of three Proxy Forms (Form A, Form B or Form C).

2. Authorize a person or an Independent Director to attend and vote at the Meeting on your behalf by specifying the name with details of a person to be your Proxy.

3. Affix the 20 Baht stamp duty and specify the date of Proxy Form across such stamp duty. For your convenience, the Company will facilitate in affixing the stamp duty when registering to attend the Meeting.

4. Submit the completed Proxy Form half an hour before beginning of the Meeting for verification of documents. Allocation of shares to several Proxies to vote in the Meeting is not allowed. The Shareholder shall authorize the Proxy to cast the votes by all the shares held by it. Authorization of less than the total number of shares is not allowed except for the Custodian appointed by the Foreign Investor in accordance with Proxy Form C.

Meeting Registration

The commencement for registration to attend the Meeting will be 2 hours before the Meeting or from 12.00 p.m., on Friday April 22nd, 2021 at 2.00 p.m. at Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel, No. 952 Rama 4 Road, Suriya Wong, Bang Rak, Bangkok 10500 Thailand. Please refer to the map attached.

Voting, counting, and announcement of the vote

Voting guidelines

General Agenda:

1. A voting by show of hand, which one share will count as one vote, will be made in each Agenda where the shareholder or proxy shall make only one vote for approval, disapproval or abstention. The allocation of voting is not allowed except for the vote by the Custodian.

2. In Case of Proxy

- 2.1 The Proxy shall solely vote in accordance with the authorization by the Shareholder as specified in the Proxy Form. Any vote not in accordance with the Proxy Form is invalid and shall not be counted as the vote of the Shareholder.
- 2.2 In case the Shareholder does not specify the authorization or the authorization is unclear, or the Meeting considers any agenda other than that specified in the Proxy Form, or there is any change of fact, the Proxy shall be authorized to consider and vote such matter as he or she may deem appropriate.

Agenda on Election of Directors:

Agenda for the election directors, the shareholder or proxy shall have one vote for one share and shall cast the vote individually.

Voting Procedures

The Chairman shall inform the Meeting details of voting procedures as follows:

1. The Chairman will propose the Meeting to have the vote in each Agenda by asking time by time whether there is any shareholder approve, disapprove or abstain.
2. When the Chairman asks as above, a voting by show of hand will be made (except for Secret vote) and the shareholder or proxy shall vote for either approval, disapproval or abstention (except for the vote of Custodian, which the allocation of the vote is allowed as specified in the Proxy Form).

Resolution of the Meeting

General case: majority vote of the Meeting.

Other case: which the law or the Company's Articles of Association provided otherwise: the vote shall be in accordance with the law or the Company's Articles of Association. The Chairman shall inform the Meeting before voting each Agenda.

1. In case a tie of votes, the Chairman of the Meeting shall have a deciding vote.
2. Any Shareholder or the Proxy having any special interest in a matter shall not be permitted to vote on such matter and may be invited by the Chairman of the Meeting to temporarily leave from the Meeting, except for voting on election of the directors.
3. A voting on poll may be made upon request of at least 5 Shareholders and the Meeting resolves accordingly. The method for the vote on poll shall be specified and informed to the Meeting before voting by the Chairman.

Counting and Announcement of the Vote

Prior to the Meeting, the Chairman shall inform that the counting of votes for each agenda shall be made from the voting of Shareholder or Proxy attending the Meeting and having right to vote and the vote result of all Agenda shall be informed to the Meeting before the Meeting is adjourned.

**The Company's Articles of Association Concerning
the Shareholders' Meeting**

1. Director Election

Article 12. The directors shall be appointed by the annual general meeting of shareholders in accordance with the following rules and procedures:

- (1) Each shareholder shall have one vote per share.
- (2) Each shareholder may cast his/her vote(s) for each of the candidates, one by one.
- (3) The candidates receiving the highest number of votes in the respective order of the votes shall be elected at such time. In the event that a number of candidates receive an equal number of votes for the last directorship exceed the number of directors the Company required or to be elected at such time, the chairman of the meeting shall have a second and casting vote.

2. Calling Meeting

Article 24. The Board of Directors shall hold an annual general meeting of shareholders within 4 months from the end of the fiscal year of the Company.

One or more shareholders holding shares amounting to not less than ten percent of the total number of shares sold may, by subscribing their names, makes a written request to the Board of Directors to call an extraordinary general meeting at any time, but the subjects and reasons for calling such meeting shall be clearly stated in such request. In this regard, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five days as from the date of receipt of such request from the shareholders.

In case the Board of Directors does not hold the meeting within the period as prescribed under paragraph one, the shareholders who subscribe their names or other shareholders holding the number of shares as required may call such meeting within forty-five days as from the completion of such period. In this regard, the meeting shall be considered as the shareholders' meeting called by the Board of Directors. The company shall be responsible for necessary expenses arising from such meeting and reasonably provide facilitation.

In case the quorum of the shareholders' meeting called by the shareholders as prescribed under paragraph two is not formed according to Section 103, the shareholders as prescribed under paragraph two shall be collectively responsible to the company for expenses arising from such meeting.

Article 25. In summoning a shareholders' meeting, the Board of Directors shall prepare a notice specifying the place, date, time, agendas and matters to be proposed to the meeting together with adequate details and clearly indicating whether such matters are proposed for acknowledgement, for approval or for consideration, as the case may be, as well as the board's opinions on such matters and send to the shareholders and the registrar not less than 7 days prior to the date of the meeting. In this respect, the Company shall advertise the notice in a newspaper not less than 3 days prior to the date of the meeting for 3 consecutive days.

3. Quorum

Article 32. At a shareholders' meeting, there shall be not less than twenty five shareholders and the shareholders' proxies (if any) or not less than half of the total number of shareholders and in either case holding altogether not less than

one-third of the of the total issued shares attending the meeting to constitute a quorum. In case it appears at any shareholders' meeting that within one hour after the time appointed for the meeting the number of shareholders attending the meeting does not constitute the quorum as mentioned above, if that shareholders' meeting is summoned upon the request of shareholders, it shall be cancelled. If the meeting had not been summoned upon the request of shareholders, another meeting shall be summoned and a notice summoning the meeting shall be sent to the shareholders not less than 7 days prior to the date of the meeting and at such subsequent meeting no quorum will be necessary.

4. Votes

Article 28. In casting vote, one share for one vote and the resolution of shareholders' meeting shall require by the following votes;

- (2) In ordinary case, it shall be adopted by a simple majority vote of the shareholders who attend the meeting and cast the votes. In case of equality of votes, the chairman of the meeting shall have a second and casting vote. One share shall count as one vote.
- (3) In the following cases, it shall be adopted by the votes of not less than three fourths of the total votes of the shareholders who attend and have the right to vote:
 - (a) The sale or transfer of the whole or a material part of the Company's business to others;
 - (b) The purchase or acceptance of transfer to the Company of business of another entity or private company;
 - (c) The execution, amendment or termination of a contract in relation to the leasing of the whole or a material part of the Company's business, assignment to other person to manage the Company's business or consolidation of the business with other persons for the purpose of sharing profit and loss;
 - (d) The amendment of Memorandum or Articles of Association;
 - (e) The increase or decrease in the Company's capital or the issuance of debentures;
 - (f) The amalgamation or dissolution of the Company.

5. Agenda

Article 29. The business to be transacted at the annual general meeting is as follows:

- (1) Reviewing the report of the Board of Directors submitted to the meeting concerning the operation of the company during the previous year;
- (2) Considering and approving the balance sheet and profit and loss statement as at the end of fiscal year;
- (3) Considering the appropriation of profits and of reserved fund;
- (4) Electing directors in place of those retiring by rotation and consider the director's remuneration;
- (5) Appointing an auditor and consider auditing fee
- (6) Other business.

6. Meeting Document

Article 34. The Board of Directors shall send the following documents to the shareholders together with the notice summoning the annual general meeting:

- (1) Copies of the audited balance sheet and profit and loss statement together with the report of the auditor thereon;
- (2) The annual report of the Board of Directors.

QR Code Downloading Procedures for the Annual Report

The Thailand Securities Depository Co., Ltd. (TSD) under the Stock Exchange of Thailand, has developed a system which allows SET Listed Companies to send to the shareholders documents regarding the General Meeting of Shareholders and the Annual Report in the form of Electronic accessible through QR Code, thus allow the shareholders to access the information conveniently. Shareholders can download the aforementioned documents from the QR Code by following the steps below.

1. Turn on the mobile camera.
2. Focus the mobile camera to QR Code to scan it.
3. The notification will appear on the screen. Click on the notification to access documents regarding the meeting.

Remark: In case the notification does not appear on the screen of mobile phone, the QR Code can also be scanned with other applications such as QR CODE READER, Facebook or Line.

Scan QR Code with Line application

1. Open Line application then click icon “QR” in searching box or click on “Add friend” and choose icon “QR”
2. Focus the mobile camera to QR Code to scan it
3. Scan the QR Code
4. The notification will appear on the screen. Click on the notification to access documents regarding the meeting.

Invitation to attend the Annual General Meeting of Shareholders , Annual report



<https://www.set.or.th/set/tsd/meetingdocument.do?symbol=PAP&date=210422>

Map of Crowne Plaza Bangkok Lumpini Park Hotel



Location: Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel
No. 952 Rama 4 Road, Suriya Wong, Bang Rak, Bangkok 10500 Thailand.

Tel.: +66 2 632 9000

Subway: MRT Lumpini Station (Exit 2)
BTS Sala Daeng Station (Exit 5)
Bus No. 4, 45, 46, 67, 109, 141, 162, 507

PROXY FORM A (SIMPLE FORM)
According to Regulation of Department of Business Development
Re: Form of Proxy (No.5) B.E. 2550

Duty Stamp
20 Baht

Written at

Date Month Year

(1) I/We Nationality
with address at Road Sub-district District
Province Postal Code

(2) Being a shareholder of **Pacific Pipe Public Company Limited (PAP)**, Holding the total amount of
shares with the voting right of votes as follow:

Ordinary share shares with the voting right of votes

Preferred share shares with the voting right of votes

(3) Do hereby appoint either one of the following person:

(1) Age Year
with address at Road Sub-district
District Province Postal Code or

(2) Age Year
with address at Road Sub-district
District Province Postal Code or

(3) Age Year
with address at Road Sub-district
District Province Postal Code

As only one of my/our proxy to attend and vote on my/our behalf at **The 2021 Annual General Meeting of Shareholders to be held on Friday April 22nd, 2021 at 2.00 p.m. at Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel, No. 952 Rama 4 Road, Suriya Wong, Bang Rak, Bangkok 10500** or at any adjournment thereof to any other date, time and venue.

For any act performed by the Proxy at the meeting, it shall be deemed as such acts had been done by me/us in all respect.

Signed Shareholder
(.....)

Signed Proxy
(.....)

Signed Proxy
(.....)

Signed proxy
(.....)

Remark: The shareholder appointing the Proxy must authorize only one proxy to attend and vote at the meeting and shall not allocate the number of shares to several proxies to vote separately.

PROXY FORM B (SPECIFIC DETAILS FORM)

According to Regulation of Department of Business Development

Re: Form of Proxy (No.5) B.E. 2550

Written at

Date Month Year

(1) I/We Nationality
 with address at Road Sub-district
 District Province Postal Code

(2) Being a shareholder of **Pacific Pipe Public Company Limited (PAP)**, Holding the total amount of
 shares with the voting right of votes as follow:

Ordinary share shares with the voting right of votes

Preferred share - shares with the voting right of - votes

(3) Do hereby appoint either one of the following person:

(1) Age Year
 with address at Road Sub-district
 District Province Postal Code or

(2) Age Year
 with address at Road Sub-district
 District Province Postal Code or

☐ (3) **Dr. Vicharn Aramvareekul (Independent Director)** Age **72** Year,
 Pacific Pipe PCL., 1168/74 Fl.26th Lumpini Tower Building, Rama IV Road, Sathorn, Bangkok 10120 or

☐ (4) **Mrs. Udomwara Dechsongjarus (Independent Director)** Age **64** Year,
 Pacific Pipe PCL., 1168/74 Fl.26th Lumpini Tower Building, Rama IV Road, Sathorn, Bangkok 10120

As only one of my/our proxy to attend and vote on my/our behalf at **The 2021 Annual General Meeting of Shareholders to be held on Friday April 22nd, 2021 at 2.00 p.m. at Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel, No. 952 Rama 4 Road, Suriya Wong, Bang Rak, Bangkok 10500** or at any adjournment thereof to any other date, time and venue.

(4) I/We authorize my/our Proxy to cast the votes according to my/our intentions as follows:

☐ **Agenda 1 To consider and certify the Minutes the 2020 Annual General Meeting of Shareholders.**

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ **Agenda 2 To acknowledge the Board of Directors' report on the Company results of the Operations of the year 2020.**

- This agenda is for acknowledgement, no vote -

☐ **Agenda 3** To consider and approve of balance sheets and statement of income of the Company for the year ended December 31st, 2020.

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ **Agenda 4** To consider the dividend payment.

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ **Agenda 5** To consider and appoint the directors to replace the retiring directors by rotation.

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

Name of Director..... **Mr. Somchai Lekapojpanich**.....

☐ Approve

☐ Disapprove

☐ Abstain

Name of Director..... **Mr. Kriengkrai Rukkulchon**.....

☐ Approve

☐ Disapprove

☐ Abstain

Name of Director..... **Ms. Piyanus Chaikajornwat**.....

☐ Approve

☐ Disapprove

☐ Abstain

☐ **Agenda 6** To consider the directors' remuneration for year 2021.

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ **Agenda 7** To consider the appointment of the auditors and the auditor's fee for year 2021.

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

7.1 ☐ To elect auditors

☐ Approve

☐ Disapprove

☐ Abstain

7.2 ☐ To consider the auditors' remuneration

☐ Approve

☐ Disapprove

☐ Abstain

☐ **Agenda 8** To consider any other business (if any)

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

(5) Vote of the proxy in any Agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the shareholders.

(6) In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorize to consider and vote the matter on my/our behalf as the Proxy deems appropriate.

For any act performed by the Proxy at the meeting, it shall be deemed as such acts had been done by me/us in all respect except for vote of the Proxy which is not in accordance with this Proxy Form.

Signed		Shareholder
	(.....)	
Signed		Proxy
	(.....)	
Signed		Proxy
	(.....)	
Signed		Proxy
	(.....)	

Remark

1. The shareholder appointing the Proxy must authorize only one proxy to attend and vote at the meeting and shall not allocate the number of shares to several proxies to vote separately.
2. In the agenda relating the election of Directors, it is applicable to elect either nominated directors as a whole or elect each nominated director individually.
3. In case there are agenda other than the agenda specified above, the additional statement can be specified by the shareholder in the Regular Continued Proxy Form B as enclosed.

REGULAR CONTINUED PROXY FORM B

Authorization on behalf of the Shareholders of Pacific Pipe Public Company Limited (PAP)

For The 2021 Annual General Meeting of Shareholders to be held on Friday April 22nd, 2021 at 2.00 p.m.
at Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel, No. 952 Rama 4 Road, Suriya Wong,
Bang Rak, Bangkok 10500 or at any adjournment thereof to any other date, time and venue.

☐ Agenda No. _____ Subject _____

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ Agenda No. _____ Subject _____

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ Agenda No. _____ Subject _____

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ Agenda No. _____ Subject _____

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ Agenda No. _____ Subject _____

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ Agenda No. _____ Subject _____

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ Agenda No. _____ Subject _____

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve

☐ Disapprove

☐ Abstain

☐ Agenda No. To elect directors (continued)

Name of Director.....

☐ Approve

☐ Disapprove

☐ Abstain

Name of Director.....

☐ Approve

☐ Disapprove

☐ Abstain

Name of Director.....

☐ Approve

☐ Disapprove

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Name of Director.....

☐ Approve

☐ Disapprove

☐ Abstain

Name of Director.....

☐ Approve

☐ Disapprove

☐ Abstain

Name of Director.....

☐ Approve

☐ Disapprove

☐ Abstain

PROXY FORM C
(FOR FOREIGN SHAREHOLDER APPOINTING CUSTODIAN IN THAILAND)

According to Regulation of Department of Business Development

Re: Form of Proxy (No.5) B.E. 2550

Duty Stamp

20 Baht

Written at

Date Month Year

(1) I/We Nationality
with address at Road Sub-district
District Province Postal Code
acting as the custodian for
being a shareholders of **Pacific Pipe Public Company Limited (PAP)**, Holding the total amount of
shares with the voting right of votes as follow:

Ordinary share shares with the voting right of votes

Preferred share - shares with the voting right of - votes

(2) Do hereby appoint either one of the following person:

(1) Age Year
with address at Road Sub-district
District Province Postal Code or

(2) Age Year
with address at Road Sub-district
District Province Postal Code or

☐ (3) **Dr. Vicharn Aramvareekul (Independent Director)** Age **72** Year,
Pacific Pipe PCL., 1168/74 Fl.26th Lumpini Tower Building, Rama IV Road, Sathorn, Bangkok 10120 or

☐ (4) **Mrs. Udomwara Dechsongjarus (Independent Director)** Age **64** Year,
Pacific Pipe PCL., 1168/74 Fl.26th Lumpini Tower Building, Rama IV Road, Sathorn, Bangkok 10120

As only one of my/our proxy to attend and vote on my/our behalf at **The 2021 Annual General Meeting of Shareholders to be held on Friday April 22nd, 2021 at 2.00 p.m. at Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel, No. 952 Rama 4 Road, Suriya Wong, Bang Rak, Bangkok 10500** or at any adjournment thereof to any other date, time and venue.

(3) I/We authorize my/our Proxy to cast the votes according to my/our intentions as follows:

☐ The voting right in all the voting shares held by us is granted to the proxy.

☐ The voting right in part of the voting shares held by us is granted to the proxy as follows:

☐ Ordinary shares: shares in total, which are entitled to cast votes

☐ Preferred shares: - shares in total, which are entitled to cast - votes

Total votes

(4) I/We authorize my/our Proxy to cast the votes on our behalf at the above meeting in the follows:

☐ **Agenda 1 To consider and certify the Minutes the 2020 Annual General Meeting of Shareholders.**

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

☐ **Agenda 2 To acknowledge the Board of Directors' report on the Company results of the Operations of the year 2020.**

- This agenda is for acknowledgement, no vote -

☐ **Agenda 3 To consider and approve of balance sheets and statement of income of the Company for the year ended December 31st, 2020.**

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

☐ **Agenda 4 To consider the dividend payment.**

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

☐ **Agenda 5 To consider and appoint the directors to replace the retiring directors by rotation.**

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

Name of Director Mr. Somchai Lekapojpanich

☐ Approve ☐ Disapprove ☐ Abstain

Name of Director Mr. Kriengkrai Rukkulchon

☐ Approve ☐ Disapprove ☐ Abstain

Name of Director Ms. Piyanus Chaikajornwat

☐ Approve ☐ Disapprove ☐ Abstain

☐ **Agenda 6 To consider the directors' remuneration for year 2021.**

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve ☐ Disapprove ☐ Abstain

☐ **Agenda 7 To consider the appointment of the auditors and the auditor's fee for year 2021.**

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

7.1 ☐ **To elect auditors**

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

7.2 ☐ To consider the auditors' remuneration

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

☐ Agenda 8 To consider any other business (if any)

☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.

☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

(5) Vote of the proxy in any Agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the shareholders.

(6) In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorize to consider and vote the matter on my/our behalf as the Proxy deems appropriate.

For any act performed by the Proxy at the meeting, it shall be deemed as such acts had been done by me/us in all respect except for vote of the Proxy which is not in accordance with this Proxy Form.

Signed Shareholder

(.....)

Signed Proxy

(.....)

Signed Proxy

(.....)

Signed Proxy

(.....)

Remark:

1. This Proxy Form C shall be applicable only for the Shareholders listed in the share register book as the foreign investors appointing the Custodian in Thailand.
2. The following documents shall be attached with this Proxy Form:
 - (1) Power of Attorney from a shareholder authorizing a custodian to sign the Proxy Form on behalf of the shareholder.
 - (2) Letter certifying that the person signing the Proxy Form is authorized to engage in custodian business.
3. The shareholder appointing the Proxy must authorize only one proxy to attend and vote at the meeting and shall not allocate the number of shares to several proxies to vote separately.
4. In the agenda relating the election of Directors, it is applicable to elect either nominated directors as a whole or elect each nominated director individually.
5. In case there are agenda other than the agenda specified above, the additional statement can be specified by the shareholder in the Regular Continued Proxy Form C as enclosed.

REGULAR CONTINUED PROXY FORM C

Authorization on behalf of the Shareholders of Pacific Pipe Public Company Limited (PAP)

For The 2021 Annual General Meeting of Shareholders to be held on Friday April 22nd, 2021 at 2.00 p.m. at Crowne Ballroom, 21st Floor, Crowne Plaza Bangkok Lumpini Park Hotel, No. 952 Rama 4 Road, Suriya Wong, Bang Rak, Bangkok 10500 or at any adjournment thereof to any other date, time and venue.

-
- ☐ Agenda No. _____ Subject _____
- ☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- ☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:
- ☐ Approve _____ Votes ☐ Disapprove _____ Votes ☐ Abstain _____ Votes
- ☐ Agenda No. _____ Subject _____
- ☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- ☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:
- ☐ Approve _____ Votes ☐ Disapprove _____ Votes ☐ Abstain _____ Votes
- ☐ Agenda No. _____ Subject _____
- ☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- ☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:
- ☐ Approve _____ Votes ☐ Disapprove _____ Votes ☐ Abstain _____ Votes
- ☐ Agenda No. _____ Subject _____
- ☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- ☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:
- ☐ Approve _____ Votes ☐ Disapprove _____ Votes ☐ Abstain _____ Votes
- ☐ Agenda No. _____ Subject _____
- ☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- ☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:
- ☐ Approve _____ Votes ☐ Disapprove _____ Votes ☐ Abstain _____ Votes
- ☐ Agenda No. _____ Subject _____
- ☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- ☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:
- ☐ Approve _____ Votes ☐ Disapprove _____ Votes ☐ Abstain _____ Votes
- ☐ Agenda No. _____ Subject _____
- ☐ (a) The Proxy is entitled to cast the votes on my/our behalf at its own discretion.
- ☐ (b) The Proxy must cast the votes in accordance with my/our following instruction:
- ☐ Approve _____ Votes ☐ Disapprove _____ Votes ☐ Abstain _____ Votes

☐ Agenda No. __ To elect directors (continued)

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

Name of Director.....

☐ Approve.....Votes ☐ Disapprove.....Votes ☐ Abstain.....Votes

